

## EURONEXT DERIVATIVES NOTICE

Amsterdam Market

No. NO150528DE2

Issue Date:

28 May 2015

Effective Date:

29 May 2015

### POSTPONEMENT : INTRODUCTION OF OPTIONS ON PERSHING SQUARE HOLDINGS

#### Executive Summary

This notice informs Members of the introduction of a new option class on Pershing Square Holdings (ISIN-code GG00BPFJTF46) shares as of 29 May 2015 will be postponed.

#### 1. Postponement

- 1.1 Further to the Amsterdam Notice [NO150519DE](#) published on 19 May 2015, Euronext informs customers that the introduction of a new option class on Pershing Square Holdings (ISIN-code GG00BPFJTF46) shares as of 29 May 2015 will be postponed.
- 1.2 Euronext will publish the new date for this change in due course.

#### 2. Member onboarding

To confirm their interest in trading the Individual Equity Options listed in US Dollars, current Euronext Trading Members should return the completed 'Euronext Derivatives markets – Request for extension of trading activity' form, available at [www.euronext.com/membership/admission-proces/membership-applications-extensions](http://www.euronext.com/membership/admission-proces/membership-applications-extensions), to the Membership department at [EuronextMembership@euronext.com](mailto:EuronextMembership@euronext.com). They will then be asked to update their existing post-trade and connectivity arrangements in preparation for the launch.

#### 3. Post-trade readiness

- 3.1 Members should contact their Clearing Member to confirm the set-up for trading, clearing and settlement in USD.
- 3.2 The Clearing Member will need to verify with LCH.Clearnet SA the requirements for clearing and settlement in USD business and ensure their readiness.

For further information in relation to this Notice, contact your relationship manager at [ccc@euronext.com](mailto:ccc@euronext.com)  
or:

EMS Derivatives desk

+31 (0)20 721 9585

[EMSDerivatives@euronext.com](mailto:EMSDerivatives@euronext.com)

Membership team (OCA)

+31 (0)20 550 44 25 /

[EuronextMembership@euronext.com](mailto:EuronextMembership@euronext.com)

+33 (0)1 49 27 11 97

Attachment 1

The contract specifications of Pershing Square Holdings options are as follows:

Underlying instrument	Pershing Square Holdings (ISIN-code GG00BPFJTF46)
Exchange contract code	PSH
Contract size	100 shares
Trading unit	100
Pricing unit	1
Currency	US Dollar
Option price	Premium x trading unit
Minimum price move	If the premium of an order at order entry is below or equal to the premium threshold, the tick size is \$ 0.01 (\$ 1 per contract) If the premium of an order at order entry is above the premium threshold, the tick size is \$ 0.05 (\$ 5 per contract) The premium threshold is set at \$ 0.50
Wholesale services	Prof trading (minimum size 250 contracts)
Trading hours	Central Order Book 09:01 – 17:30 CET Prof Trade Facility 07:00 – 18:30 CET
Option style	American
Expiry months	Initial lifetime: 1, 2 and 3 monthly options Cycle: Every month Initial lifetime: 6, 9 and 12 month quarterly options Cycle: March, June, September, December
Last day of trading	Until 17:30 CET on the third Friday of each expiry month, provided this is a business day. If not, the last day of trading shall be the last business day preceding the third Friday in the expiry month.
Settlement	Delivery of 100 shares through the settlement system of LCH.Clearnet S.A.
Clearing organization	LCH.Clearnet S.A.
SPAN margin parameters	As determined by LCH.Clearnet S.A.